

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
DISTRICT WIDE

As of June 30, 2012

| ASSETS | Governmental Activities | Business-type Activities | Total |
|---|------------------------------------|-------------------------------------|-----------------------|
| Current Assets | | | |
| Cash and cash equivalents | \$ 15,499,829 | \$ 840,645 | \$ 16,340,474 |
| Other receivables | 3,065,061 | 85,359 | 3,150,420 |
| Inventory | | 67,401 | 67,401 |
| Unamortized bond issuance cost | 670,550 | - | 670,550 |
| Total current assets | 19,235,440 | 993,405 | 20,228,845 |
| Non-current Assets | | | |
| Land | 1,541,736 | - | 1,541,736 |
| Land Improvements | 3,469,577 | - | 3,469,577 |
| Buildings and improvements | 98,750,127 | - | 98,750,127 |
| Furniture and equipment | 12,384,784 | 1,482,102 | 13,866,886 |
| Construction in progress | 2,186,523 | - | 2,186,523 |
| Less: Accumulated depreciation | (38,700,366) | (1,008,098) | (39,708,464) |
| Total non-current assets | 79,632,381 | 474,004 | 80,106,385 |
| Total assets | \$ 98,867,821 | \$ 1,467,409 | \$ 100,335,230 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | \$ 1,517,229 | \$ 27,003 | \$ 1,544,232 |
| Deferred revenue | 1,346,112 | 26,559 | 1,372,671 |
| Interest payable | 2,472,240 | - | 2,472,240 |
| Current portion of long-term obligations | 2,900,000 | - | 2,900,000 |
| Current portion of capital lease obligations | 349,405 | - | 349,405 |
| Current portion of sick-leave | 129,934 | - | 129,934 |
| Other current liabilities | 356,296 | - | 356,296 |
| Total current liabilities | 9,071,216 | 53,562 | 9,124,778 |
| Non-current Liabilities | | | |
| Non-current portion of long-term obligation | 59,770,000 | - | 59,770,000 |
| Non-current portion of capital lease obligation | 1,435,394 | - | 1,435,394 |
| Non-current portion of accrued sick leave | 279,889 | - | 279,889 |
| Total non-current liabilities | 61,485,283 | - | 61,485,283 |
| Total liabilities | 70,556,499 | 53,562 | 70,610,061 |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 15,177,582 | 474,004 | 15,651,586 |
| Restricted for: | | | |
| Capital projects | 10,710,793 | - | 10,710,793 |
| New Assets | - | 804,248 | 804,248 |
| Other | 874,197 | 36,557 | 910,754 |
| Unrestricted | 1,548,750 | 99,038 | 1,647,788 |
| Total net assets | 28,311,322 | 1,413,847 | 29,725,169 |
| Total liabilities and net assets | \$ 98,867,821 | \$ 1,467,409 | \$ 100,335,230 |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
DISTRICT WIDE

For the year ended June 30, 2012

| FUNCTIONS/PROGRAMS | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | |
|---|----------------------|----------------------------|--|--|--|-----------------------------|------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| Governmental Activities | | | | | | | |
| Instruction | \$ 33,521,476 | \$ 91,701 | \$ 4,364,257 | \$ - | \$ (29,065,518) | \$ - | \$ (29,065,518) |
| Support services: | | | | | | | |
| Student | 2,871,800 | - | 607,845 | - | (2,263,955) | - | (2,263,955) |
| Instruction staff | 3,421,345 | - | 1,108,759 | - | (2,312,586) | - | (2,312,586) |
| District administrative | 1,326,034 | - | - | - | (1,326,034) | - | (1,326,034) |
| School administrative | 3,705,105 | - | - | - | (3,705,105) | - | (3,705,105) |
| Business | 627,108 | - | 24,995 | - | (602,113) | - | (602,113) |
| Plant operation and maintenance | 538,303 | - | 176 | - | (538,127) | - | (538,127) |
| Student transportation | 4,181,208 | - | 3,897 | - | (4,177,311) | - | (4,177,311) |
| Facilities acquisition and construction | 640,295 | - | 497,359 | 1,206,020 | 1,063,084 | - | 1,063,084 |
| Community service activities | 557,574 | - | - | - | (557,574) | - | (557,574) |
| Other | 82,394 | - | - | 725,953 | 643,559 | - | 643,559 |
| Interest on long-term debt | 2,472,240 | - | - | 371,147 | (2,101,093) | - | (2,101,093) |
| Total governmental activities | 53,944,882 | 91,701 | 6,607,288 | 2,303,120 | (44,942,773) | - | (44,942,773) |
| Business-type Activities | | | | | | | |
| Food service | 2,930,970 | 894,277 | 2,012,970 | - | - | (23,723) | (23,723) |
| After School Program | 1,283,239 | 1,193,628 | 141,453 | - | - | 51,842 | 51,842 |
| Total business-type activities | 4,214,209 | 2,087,905 | 2,154,423 | - | - | 28,119 | 28,119 |
| Total school district | \$ 58,159,091 | \$ 2,179,606 | \$ 8,761,711 | \$ 2,303,120 | \$ (44,942,773) | \$ 28,119 | \$ (44,914,654) |
| General Revenues | | | | | | | |
| | | | | | \$ 15,805,362 | \$ - | \$ 15,805,362 |
| Property taxes | | | | | 721,274 | - | 721,274 |
| Delinquent property tax | | | | | 1,560,408 | - | 1,560,408 |
| Motor vehicle taxes | | | | | 2,921,426 | - | 2,921,426 |
| Utility taxes | | | | | 721,274 | - | 721,274 |
| Other taxes | | | | | 16,396 | 40,462 | 56,858 |
| Investment earnings | | | | | 26,893,534 | - | 26,893,534 |
| State aid formula grants | | | | | (2,003) | - | (2,003) |
| Gain on sale of fixed assets | | | | | 93,502 | - | 93,502 |
| Miscellaneous | | | | | 19,269 | (19,269) | - |
| Transfers | | | | | 48,750,442 | 21,193 | 48,771,635 |
| Total general revenues | | | | | | | |
| Change in net assets | | | | | 3,807,669 | 49,312 | 3,856,981 |
| Net assets - beginning | | | | | 28,496,382 | 1,361,157 | 29,857,539 |
| Prior Period Adjustment | | | | | (3,992,729) | 3,378 | (3,989,351) |
| Net assets - ending | | | | | \$ 28,311,322 | \$ 1,413,847 | \$ 29,725,169 |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

As of June 30, 2012

| | <u>General Fund</u> | <u>Special Revenue</u> | <u>Construction Fund</u> | <u>Other Governmental</u> | <u>Total Governmental</u> |
|--|---------------------|------------------------|--------------------------|-------------------------------|-------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 4,561,818 | \$ (990,727) | \$ 11,509,369 | \$ 419,369 | \$ 15,499,829 |
| Other receivables | 651,694 | 2,413,171 | 196 | - | 3,065,061 |
| Total assets | <u>\$ 5,213,512</u> | <u>\$ 1,422,444</u> | <u>\$ 11,509,565</u> | <u>\$ 419,369</u> | <u>\$ 18,564,890</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 293,779 | \$ 76,332 | \$ 1,129,132 | \$ 17,986 | \$ 1,517,229 |
| Deferred revenue | - | 1,346,112 | - | \$ - | 1,346,112 |
| Other current liabilities | 356,296 | - | - | - | 356,296 |
| Total liabilities | <u>650,075</u> | <u>1,422,444</u> | <u>1,129,132</u> | <u>17,986</u> | <u>3,219,637</u> |
| Fund Balances | | | | | |
| Restricted: | | | | | |
| Sick Leave Payable | 129,934 | - | - | - | 129,934 |
| Future Construction | - | - | 10,309,410 | - | 10,309,410 |
| SFCC Escrow | - | - | - | 401,383 | 401,383 |
| Committed: | | | | | |
| Site Base CFWD | 180,907 | - | - | - | 180,907 |
| Assigned: | | | | | |
| Purchase Obligations | 492,333 | | 71,023 | - | 563,356 |
| Unassigned: | 3,760,263 | | | - | 3,760,263 |
| Total fund balances | <u>4,563,437</u> | <u>-</u> | <u>10,380,433</u> | <u>401,383</u> | <u>15,345,253</u> |
| Total liabilities and fund balances | <u>\$ 5,213,512</u> | <u>\$ 1,422,444</u> | <u>\$ 11,509,565</u> | <u>\$ 419,369</u> | <u>\$ 18,564,890</u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
RECONCILIATION OF GOVERNMENTAL FUNDS -
BALANCE SHEET TO THE STATEMENT OF NET ASSETS

June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

| | | | |
|---|----|---------------------|----------------------|
| Total Fund Balance-Governmental Funds | | | \$ 15,345,253 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental: | | | |
| Cost of capital | \$ | 116,146,224 | |
| Construction in progress | | 2,186,523 | |
| Accumulated depreciation | | <u>(38,700,366)</u> | 79,632,381 |
| Long-term liabilities including bonds payable are not due and payable in the current period and therefore are not reported as liabilities in the funds: | | | |
| Bonds payable | | (62,670,000) | |
| Capital lease payable | | (1,784,799) | |
| Unamortized bond issuance cost | | 670,550 | |
| Interest payable | | (2,472,240) | |
| Sick leave | | <u>(409,823)</u> | <u>(66,666,312)</u> |
| Total Net Assets-Governmental Funds | | | <u>\$ 28,311,322</u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended June 30, 2012

| Revenues | General Fund | Special Revenue | Construction Fund | Other Governmental Funds | Total Governmental Funds |
|--|---------------------|------------------------|--------------------------|---------------------------------|---------------------------------|
| From local sources | | | | | |
| Property taxes | \$ 13,218,901 | \$ - | \$ - | \$ 3,307,735 | \$ 16,526,636 |
| Motor vehicle taxes | 1,560,408 | - | - | - | 1,560,408 |
| Utility taxes | 2,921,426 | - | - | - | 2,921,426 |
| Other taxes | 721,274 | - | - | - | 721,274 |
| Earnings on investments | 13,833 | 405 | 2,563 | - | 16,801 |
| Other local revenues | 177,203 | 275,209 | - | - | 452,412 |
| State sources | | | | | |
| SEEK | 17,954,527 | - | - | 1,206,020 | 19,160,547 |
| On Behalf Payments | 8,669,663 | - | - | 1,097,100 | 9,766,763 |
| Other | 150,670 | 2,174,440 | - | - | 2,325,110 |
| Federal - indirect | 118,674 | 4,157,234 | - | - | 4,275,908 |
| Other revenues | 8,000 | - | - | - | 8,000 |
| Total revenues | 45,514,579 | 6,607,288 | 2,563 | 5,610,855 | 57,735,285 |
| Expenditures | | | | | |
| Instruction | 26,608,710 | 4,472,351 | - | - | 31,081,061 |
| Support services | | | | | |
| Student | 2,259,811 | 607,845 | - | - | 2,867,656 |
| Instruction staff | 2,274,125 | 1,108,759 | - | - | 3,382,884 |
| District administration | 1,304,209 | - | - | - | 1,304,209 |
| School administration | 3,712,167 | - | - | - | 3,712,167 |
| Business | 595,357 | 24,995 | - | - | 620,352 |
| Plant operation and maintenance | 4,850,296 | 176 | - | 67,646 | 4,918,118 |
| Student transportation | 3,714,764 | 3,897 | - | - | 3,718,661 |
| Facilities acquisition and construction | - | - | 2,932,481 | - | 2,932,481 |
| Community service activities | 59,391 | 497,359 | - | - | 556,750 |
| Debt service | 475,726 | - | - | 4,856,272 | 5,331,998 |
| Total expenditures | 45,854,556 | 6,715,382 | 2,932,481 | 4,923,918 | 60,426,337 |
| Excess (deficit) of revenues over expenditures | (339,977) | (108,094) | (2,929,918) | 686,937 | (2,691,052) |
| Other Financing Sources (Uses) | | | | | |
| Bond proceeds | - | - | 10,128,037 | - | 10,128,037 |
| Operating transfers in | 19,269 | 108,094 | 1,924,279 | 3,759,172 | 5,810,814 |
| Operating transfers out | (108,094) | - | - | (5,683,451) | (5,791,545) |
| Total other financing sources (uses) | (88,825) | 108,094 | 12,052,316 | (1,924,279) | 10,147,306 |
| Excess (deficit) of revenues and other financing sources over expenditures and other financing uses | (428,802) | - | 9,122,398 | (1,237,342) | 7,456,254 |
| Net change in fund balances | (428,802) | - | 9,122,398 | (1,237,342) | 7,456,254 |
| Fund balance, July 1, 2011 | 4,992,239 | - | 1,258,035 | 1,638,725 | 7,888,999 |
| Fund balance, June 30, 2012 | \$ 4,563,437 | \$ - | \$ 10,380,433 | \$ 401,383 | \$ 15,345,253 |

See accompanying notes to financial statements.

FRANKLIN COUNTY PUBLIC SCHOOLS DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

For the year ended June 30, 2012

| | |
|---|--------------|
| Total net change in fund balances- governmental funds | \$ 7,456,254 |
|---|--------------|

Amounts reported for governmental activities in the statement of net assets are different because:

| | |
|--|-----------|
| Governmental funds report capital outlays as expenditures because they use current financial resources. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period. | 3,724,994 |
|--|-----------|

| | |
|---|---------|
| In the statement of activities, only the gain on the sale of asset is reported, whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net assets differ from the change in fund balances by the basis of the asset sold. | (2,003) |
|---|---------|

| | |
|---|-------------|
| Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets however issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets. This is the amount by which bond proceeds exceed principal payments. | (6,984,511) |
|---|-------------|

| | |
|---|----------|
| In the statement of activities, certain operating expenses such as compensated absences (sick leave), are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year special termination benefits paid exceed the amounts earned. | (20,903) |
|---|----------|

| | |
|--|------------------|
| Interest on long-term debt in the statement of activities differs from the amount reported in governmental funds because interest is recorded as an expenditure in the fund when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is the net result of accrued interest on bonds. | <u>(366,162)</u> |
|--|------------------|

| | |
|---|----------------------------|
| Change in Net Assets - Governmental Funds | <u><u>\$ 3,807,669</u></u> |
|---|----------------------------|

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

As of June 30, 2012

| ASSETS | Food Service Fund | After School Programs | Total |
|---|------------------------------|----------------------------------|--------------|
| | | | |
| Current Assets | | | |
| Cash and cash equivalents | \$ 579,164 | \$ 261,481 | \$ 840,645 |
| Other receivables | 47,290 | 38,069 | 85,359 |
| Inventory | 67,401 | - | 67,401 |
| Total current assets | 693,855 | 299,550 | 993,405 |
| Noncurrent Assets | | | |
| Furniture and equipment | 1,482,102 | - | 1,482,102 |
| Less: Accumulated depreciation | (1,008,098) | - | (1,008,098) |
| Total noncurrent assets | 474,004 | - | 474,004 |
| Total assets | \$ 1,167,859 | \$ 299,550 | \$ 1,467,409 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | \$ 9,000 | \$ 18,003 | \$ 27,003 |
| Deferred Revenue | 26,559 | - | 26,559 |
| Total current liabilities | 35,559 | 18,003 | 53,562 |
| Total liabilities | 35,559 | 18,003 | 53,562 |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 474,004 | - | 474,004 |
| Restricted for: | | | |
| New Assets | 558,758 | 245,490 | 804,248 |
| Inventory | 99,038 | - | 99,038 |
| Other | 500 | 36,057 | 36,557 |
| Total net assets | 1,132,300 | 281,547 | 1,413,847 |
| Total liabilities and net assets | \$ 1,167,859 | \$ 299,550 | \$ 1,467,409 |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS

For the year ended June 30, 2012

| | Food Service Fund | After School | Total |
|--|----------------------------|--------------------------|----------------------------|
| Operating Revenues | | | |
| Service sales | \$ 894,277 | \$ 1,188,749 | \$ 2,083,026 |
| Other operating revenue | - | 4,879 | 4,879 |
| Total operating revenues | <u>894,277</u> | <u>1,193,628</u> | <u>2,087,905</u> |
| Operating Expenses | | | |
| Salaries and wages | 1,400,043 | 1,035,796 | 2,435,839 |
| Professional and contract services | 40,775 | 18,041 | 58,816 |
| Supplies and materials | 1,363,833 | 176,778 | 1,540,611 |
| Depreciation | 82,100 | - | 82,100 |
| Other operating expenses | 44,219 | 52,624 | 96,843 |
| Total operating expenses | <u>2,930,970</u> | <u>1,283,239</u> | <u>4,214,209</u> |
| Operating income (loss) | <u>(2,036,693)</u> | <u>(89,611)</u> | <u>(2,126,304)</u> |
| Non-operating revenues (expenses) | | | |
| Federal grants | 1,802,489 | - | 1,802,489 |
| State grants | 210,481 | 141,453 | 351,934 |
| Interest income | 40,462 | - | 40,462 |
| Total non-operating revenues (expenses) | <u>2,053,432</u> | <u>141,453</u> | <u>2,194,885</u> |
| Other Financing Sources (Uses) | | | |
| Operating transfers out | - | (19,269) | (19,269) |
| Total other financing sources (uses) | | <u>(19,269)</u> | <u>(19,269)</u> |
| Net income (loss) | 16,739 | 32,573 | 49,312 |
| Total net assets, July 1, 2011 | 1,112,183 | 248,974 | 1,361,157 |
| Prior Period Adjustments | <u>3,378</u> | <u>-</u> | <u>3,378</u> |
| Total net assets, June 30, 2012 | <u><u>\$ 1,132,300</u></u> | <u><u>\$ 281,547</u></u> | <u><u>\$ 1,413,847</u></u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended June 30, 2012

| | Food Service Fund | After School Program | Total |
|---|-----------------------|-------------------------|-----------------------|
| Cash Flows from Operating Activities | | | |
| Cash received from service sales | \$ 967,793 | \$ 1,167,453 | \$ 2,135,246 |
| Cash received from other activities | - | 4,879 | 4,879 |
| Cash payments to employees for services | (1,400,043) | (1,035,796) | (2,435,839) |
| Cash payments to suppliers for goods and services | (1,375,377) | (184,136) | (1,559,513) |
| Cash payments for other operating activities | (44,219) | (52,624) | (96,843) |
| Net cash from operating activities | <u>(1,851,846)</u> | <u>(100,224)</u> | <u>(1,952,070)</u> |
| Cash Flows from Capital Financing Activities | | | |
| Acquisition of capital assets | (102,439) | - | (102,439) |
| Net cash from capital financing activities | <u>(102,439)</u> | <u>-</u> | <u>(102,439)</u> |
| Cash Flows from Noncapital Financing Activities | | | |
| Non-operating grants received | 2,012,970 | 141,453 | 2,154,423 |
| Transfers | - | (19,269) | (19,269) |
| Net cash from noncapital financing activities | <u>2,012,970</u> | <u>122,184</u> | <u>2,135,154</u> |
| Cash Flows from Investing Activities | | | |
| Interest on investments | 40,462 | - | 40,462 |
| Net cash flows from investing activities | <u>40,462</u> | <u>-</u> | <u>40,462</u> |
| Net increase in cash and cash equivalents | 99,147 | 21,960 | 121,107 |
| Cash and cash equivalents - beginning | 480,017 | 239,521 | 719,538 |
| Cash and cash equivalents - ending | <u>\$ 579,164</u> | <u>\$ 261,481</u> | <u>\$ 840,645</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | |
| Operating income (loss) | \$ (2,036,693) | \$ (89,611) | \$ (2,126,304) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | |
| Depreciation | 82,100 | - | 82,100 |
| Changes in assets and liabilities: | | | |
| Receivables | 46,957 | (21,296) | 25,661 |
| Inventory | 31,637 | - | 31,637 |
| Deferred Revenue | 26,559 | - | 26,559 |
| Accounts payable | (2,406) | 10,683 | 8,277 |
| Net Cash Provided by Operating Activities | <u>\$ (1,851,846)</u> | <u>\$ (100,224)</u> | <u>\$ (1,952,070)</u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS

June 30, 2012

| ASSETS | <u>Trust/Agency Fund</u> |
|---|---------------------------------|
| Current Assets | |
| Due from other funds | <u>\$ 679,978</u> |
| Total assets | <u><u>\$ 679,978</u></u> |
| LIABILITIES | |
| Current Liabilities | |
| Due to school groups | <u>\$ 679,978</u> |
| Total net assets and liabilities | <u><u>\$ 679,978</u></u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE- FIDUCIARY FUNDS

For the year ended June 30, 2012

| | <u>Trust/Agency Fund</u> |
|---|------------------------------|
| Additions | |
| Revenues from student activities | \$ 1,710,895 |
| Deduction | |
| Non-instructional expenses | <u>(1,691,678)</u> |
| Change in revenues over expenses | 19,217 |
| Due to school groups - beginning | <u>660,761</u> |
| Due to school groups - ending | <u><u>\$ 679,978</u></u> |

See accompanying notes to financial statements.

FRANKLIN COUNTY SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

For the year ended June 30, 2012

| | Working budget | | | Variance with Final Budget | Variance % |
|---|--------------------|-------------------|---------------------|-------------------------------|----------------------------|
| | Original Budget | Final Budget | Actual | Favorable (Unfavorable) | Favorable (Unfavorable) |
| REVENUES | | | | | |
| From local sources | | | | | |
| Taxes | | | | | |
| Property taxes | \$ 13,390,386 | \$ 13,390,386 | \$ 13,218,901 | \$ (171,485) | -1.28% |
| Motor vehicle taxes | 1,459,270 | 1,459,270 | 1,560,408 | 101,138 | 6.93% |
| Utility taxes | 2,900,000 | 2,900,000 | 2,921,426 | 21,426 | 0.74% |
| Other taxes | 670,625 | 670,625 | 721,274 | 50,649 | 7.55% |
| Earnings on investments | 15,000 | 15,000 | 13,833 | (1,167) | -7.78% |
| Other local revenues | 174,100 | 174,100 | 177,203 | 3,103 | 1.78% |
| State Sources | | | | | |
| SEEK | 17,669,063 | 17,669,063 | 17,954,527 | 285,464 | 1.62% |
| On Behalf Payment | - | - | 8,669,663 | 8,669,663 | 100.00% |
| Other | 192,345 | 192,345 | 150,670 | (41,675) | -21.67% |
| Federal-Indirect | 43,000 | 43,000 | 118,674 | 75,674 | 175.99% |
| Other | 5,000 | 5,000 | 8,000 | 3,000 | 60.00% |
| Inter-fund transfers | 30,000 | - | 19,269 | 19,269 | 100.00% |
| Beginning Balance | 4,882,792 | 4,992,239 | 4,992,239 | - | 0.00% |
| Less : On Behalf Payments | | | (8,669,663) | (8,669,663) | |
| TOTAL REVENUES | 41,431,581 | 41,511,028 | 41,856,424 | 345,396 | 0.83% |
| EXPENDITURES | | | | | |
| Instructional | 20,666,341 | 20,675,023 | 26,608,710 | (5,933,687) | -28.70% |
| Student services | | | | | |
| Student | 1,820,825 | 1,820,693 | 2,259,811 | (439,118) | -24.12% |
| Instructional staff | 1,446,371 | 1,450,419 | 2,274,125 | (823,706) | -56.79% |
| District administrative | 1,095,080 | 1,095,080 | 1,304,209 | (209,129) | -19.10% |
| School administrative | 3,237,631 | 3,155,351 | 3,712,167 | (556,816) | -17.65% |
| Business | 497,139 | 497,139 | 595,357 | (98,218) | -19.76% |
| Plant operation and maintenance | 4,255,712 | 4,255,712 | 4,850,296 | (594,584) | -13.97% |
| Student transportation | 3,053,465 | 3,053,465 | 3,714,764 | (661,299) | -21.66% |
| Community Services | - | - | 59,391 | (59,391) | -100.00% |
| Debt service | 576,903 | 576,903 | 475,726 | 101,177 | 17.54% |
| Inter-fund transfers | 116,438 | 108,094 | 108,094 | - | 0.00% |
| Contingency | 4,665,676 | 4,823,150 | - | 4,823,150 | 100.00% |
| Less On-Behalf Payments | | | (8,669,663) | 8,669,663 | |
| TOTAL EXPENDITURES | 41,431,581 | 41,511,029 | 37,292,987 | 4,218,042 | 10.16% |
| Excess (Deficit) of Revenues Over Expenditures | \$ - | \$ - | \$ 4,563,437 | \$ 4,563,438 | 10.99% |

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

FRANKLIN COUNTY SCHOOL DISTRICT
SPECIAL FUND
BUDGETARY COMPARISON SCHEDULE

For the year ended June 30, 2012

| | Original Budget | Final Budget | Actual | Variance with Final Budget Favorable (Unfavorable) | Variance % Favorable (Unfavorable) |
|---|--------------------|------------------|------------------|---|---|
| REVENUES | | | | | |
| From local sources | | | | | |
| Earnings on investments | \$ - | \$ - | \$ 405 | \$ 405 | 100.00% |
| Other local revenues | - | 2,500 | 275,209 | 272,709 | 10908.36% |
| Intergovernmental - state | 414,765 | 1,756,947 | 2,174,440 | 417,493 | 23.76% |
| Intergovernmental - Federal | - | 3,000,922 | 4,157,234 | 1,156,312 | 38.53% |
| Inter-fund transfers | 116,438 | 116,438 | 108,094 | (8,344) | -7.17% |
| TOTAL REVENUES | <u>531,203</u> | <u>4,876,807</u> | <u>6,715,382</u> | <u>1,838,575</u> | <u>37.70%</u> |
| EXPENDITURES | | | | | |
| Instructional | 154,212 | 3,730,722 | 4,472,351 | (741,629) | -19.88% |
| Student services: | | | | | |
| Student | - | 135,000 | 607,845 | (472,845) | -350.26% |
| Instructional staff | 86,438 | 596,770 | 1,108,759 | (511,989) | -85.79% |
| Business | - | - | 24,995 | (24,995) | 100.00% |
| Plant operation and maintenance | - | - | 176 | (176) | -100.00% |
| Student transportation | - | 2,500 | 3,897 | (1,397) | -55.88% |
| Community services | 260,553 | 397,203 | 497,359 | (100,156) | -25.22% |
| Inter-fund transfers | 30,000 | 14,612 | - | 14,612 | 100.00% |
| TOTAL EXPENDITURES | <u>531,203</u> | <u>4,876,807</u> | <u>6,715,382</u> | <u>(1,838,575)</u> | <u>-37.70%</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>0.00%</u> |

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

FRANKLIN COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS

As of June 30, 2012

| | <u>Building Fund</u> | <u>Capital Outlay Fund</u> | <u>Total Non-Major Funds</u> |
|--|----------------------|--------------------------------|----------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 209,625 | \$ 209,744 | \$ 419,369 |
| Total assets | <u>\$ 209,625</u> | <u>\$ 209,744</u> | <u>\$ 419,369</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities | | | |
| Accounts Payable | - | 17,986 | 17,986 |
| Total liabilities | <u>-</u> | <u>17,986</u> | <u>17,986</u> |
| Fund Balances | | | |
| Restricted: | | | |
| Restricted for SFCC Escrow Prior Year | - | - | - |
| Restricted for SFCC Escrow Current Year | 209,625 | 191,758 | 401,383 |
| Unassigned | | | - |
| Total fund balances | <u>\$ 209,625</u> | <u>\$ 191,758</u> | <u>\$ 401,383</u> |
| Total liabilities and fund balances | <u>\$ 209,625</u> | <u>\$ 209,744</u> | <u>\$ 419,369</u> |

FRANKLIN COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS

For the year ended June 30, 2012

| | Capital Outlay Fund | Building Fund | Debt Service Fund | Total Non-major Govt. Funds |
|---|------------------------|--------------------|--------------------|--------------------------------|
| Revenues | | | | |
| From local sources | | | | |
| Property taxes | \$ - | \$ 3,307,735 | \$ - | \$ 3,307,735 |
| State sources | | | | |
| SEEK | 544,958 | 661,062 | - | 1,206,020 |
| On Behalf Payments | | | 1,097,100 | 1,097,100 |
| Total revenues | <u>544,958</u> | <u>3,968,797</u> | <u>1,097,100</u> | <u>5,610,855</u> |
| Expenditures | | | | |
| Support services | | | | |
| Plant operation and maintenance | 67,646 | - | - | 67,646 |
| Debt service | - | - | 4,856,272 | 4,856,272 |
| Total expenditures | <u>67,646</u> | <u>-</u> | <u>4,856,272</u> | <u>4,923,918</u> |
| Excess (deficit) of revenues over expenditures | <u>477,312</u> | <u>3,968,797</u> | <u>(3,759,172)</u> | <u>686,937</u> |
| Other Financing Sources (Uses) | | | | |
| Operating transfers in | - | - | 3,759,172 | 3,759,172 |
| Operating transfers out | (838,191) | (4,845,260) | - | (5,683,451) |
| Total other financing sources (uses) | <u>(838,191)</u> | <u>(4,845,260)</u> | <u>3,759,172</u> | <u>(1,924,279)</u> |
| Net change in fund balances | (360,879) | (876,463) | - | (1,237,342) |
| Fund balance, July 1, 2011 | <u>552,637</u> | <u>1,086,088</u> | <u>-</u> | <u>1,638,725</u> |
| Fund balance, June 30, 2012 | <u>\$ 191,758</u> | <u>\$ 209,625</u> | <u>\$ -</u> | <u>\$ 401,383</u> |

FRANKLIN COUNTY SCHOOL DISTRICT
FRANKLIN COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| Individual Funds | Fund Balance June 30, 2011 | Receipts | Disburse- ments | Transfers In / (Out) | Fund Balance June 30, 2012 |
|-------------------------|-------------------------------|----------|--------------------|-------------------------|-------------------------------|
| Academic Club | \$ 4 | \$ - | \$ - | \$ - | \$ 4 |
| Agenda Books | - | 3,984 | (4,928) | 944 | - |
| Angel Fund | - | 1,187 | (1,088) | (99) | - |
| AP Bio | 304 | - | - | - | 304 |
| AP Exams | 11,935 | 26,453 | (25,010) | - | 13,378 |
| AP US History | 4 | - | - | - | 4 |
| Archery | - | 3,153 | (3,000) | - | 153 |
| Art Club | 141 | 160 | (195) | - | 106 |
| Art Fund | - | 200 | - | 860 | 1,060 |
| Athletic | 1,760 | 125,387 | (122,589) | 4,026 | 8,584 |
| Band Camp | - | - | - | 860 | 860 |
| Bass club | - | 475 | (450) | - | 25 |
| Beta Clb | 277 | 15,088 | (15,862) | 631 | 134 |
| Book Club | 45 | - | - | - | 45 |
| Boys Basketball Camp | 2,216 | 2,745 | (3,825) | (40) | 1,096 |
| Boys Basketball Pageant | 659 | - | - | (659) | - |
| Boys Tennis | 73 | 255 | (103) | (191) | 34 |
| Broadcast Journalist | 79 | - | - | - | 79 |
| Cheerleaders | 7,319 | 15,608 | (14,362) | (1,723) | 6,842 |
| Class of 2011 | 3,966 | - | 250 | (4,216) | - |
| Class of 2012 | 202 | 21,778 | (26,374) | 5,691 | 1,297 |
| Coke Sales | 1,321 | 3,865 | (4,548) | (351) | 287 |
| Counselor Fund | 2,893 | - | (624) | - | 2,269 |
| Dance Team | 318 | - | - | - | 318 |
| DECA | 1,772 | 19,306 | (20,703) | 614 | 989 |
| Dig Pink Fund | - | 800 | (800) | - | - |
| Donnelly | 211 | - | - | - | 211 |
| Drama | 9,567 | 13,291 | (12,625) | 728 | 10,961 |
| English Dept | 3,326 | 2,268 | (3,682) | - | 1,912 |
| Family Resources | 20 | - | (6) | - | 14 |
| FB Bowls | 991 | 1,000 | (1,729) | 620 | 882 |
| FB Playoffs | - | 11,804 | (6,019) | (5,785) | - |
| FBLA | 74 | - | - | 40 | 114 |
| FCA | 2 | - | - | - | 2 |
| FCCLA | 409 | 4,315 | (4,790) | 326 | 260 |
| FEA | 1,403 | - | - | (210) | 1,193 |
| FFA | 693 | 6,907 | (8,824) | 1,413 | 189 |
| Field Trips | 91 | 224 | (82) | - | 233 |
| Film Club | 174 | - | - | - | 174 |
| Floral Design Fund | \$ 20 | \$ - | \$ - | \$ - | \$ 20 |

FRANKLIN COUNTY SCHOOL DISTRICT
FRANKLIN COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| Individual Funds | Fund Balance June 30, 2011 | Receipts | Disburse- ments | Transfers In / (Out) | Fund Balance June 30, 2012 |
|--------------------------|-------------------------------|----------|--------------------|-------------------------|-------------------------------|
| Flyer Athletic Club | 149 | - | - | - | 149 |
| Flyerette Tennis | 103 | - | - | - | 103 |
| Football Quarterback | - | 1,500 | (1,627) | 227 | 100 |
| French Honor Society | 49 | - | - | - | 49 |
| FX Freshmen | 50 | - | - | - | 50 |
| FX Freshmen | - | 310 | (526) | 216 | - |
| General | 1,635 | 7,134 | (8,423) | (345) | 1 |
| Girls Basketball Camp | 229 | 1,434 | (2,342) | 679 | - |
| Greenhouse | 855 | 1,108 | (1,699) | (176) | 88 |
| Guidance Office JCPS | 83 | 355 | (325) | - | 113 |
| Interest | 603 | 256 | (772) | - | 87 |
| Jenn Penn Memorial | 500 | - | - | - | 500 |
| Journalism | 361 | - | - | - | 361 |
| Junior Class | - | 30 | - | - | 30 |
| Key Club | 1,727 | 1,660 | (1,855) | - | 1,532 |
| KRA Staples | 64 | - | - | - | 64 |
| Library Fund | 103 | 78 | (23) | 4 | 162 |
| Lost & Stolen Textbooks | 1,339 | 215 | (2,053) | 661 | 162 |
| Mann Acct | 2,581 | - | - | (2,581) | - |
| Math Dept | 2,666 | - | (2,461) | - | 205 |
| Miss FCHS Pageant | 475 | 4,686 | (4,586) | (575) | - |
| Morgan CO YSC | - | 99 | (302) | 203 | - |
| Multi Cultural Club | 438 | - | - | - | 438 |
| National Honor Society | 7 | 680 | (566) | (25) | 96 |
| New Greenhouse | 3,000 | 15,000 | (1,262) | (780) | 15,958 |
| Parking | 3,324 | 4,388 | (4,933) | (2,224) | 555 |
| Pearce Scholarship | 700 | - | - | - | 700 |
| Pep Club | 215 | 50 | - | - | 265 |
| Plato Headphones | 19 | - | - | - | 19 |
| Poetry Out Loud | - | 205 | (205) | - | - |
| Postage | 281 | 330 | (609) | 9 | 11 |
| Project Graduation | 2,172 | - | - | - | 2,172 |
| PSAT | 1,241 | 735 | (1,050) | - | 926 |
| Recyclables | 209 | - | (20) | - | 189 |
| Red Cross Tornado Victim | - | 130 | (130) | - | - |
| Rewards Picnic | 2,235 | - | - | (1,000) | 1,235 |
| ROTC Cadet TI | 70 | 2,345 | (2,564) | 220 | 71 |
| ROTC Fundraiser | 140 | 9,852 | (8,105) | (220) | 1,667 |
| RTI/Novel Stars | \$ 17 | \$ - | \$ - | \$ - | \$ 17 |
| S.T.A.N.D. | 31 | - | - | - | 31 |

FRANKLIN COUNTY SCHOOL DISTRICT
FRANKLIN COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| Individual Funds | Fund Balance June 30, 2011 | Receipts | Disburse- ments | Transfers In / (Out) | Fund Balance June 30, 2012 |
|-----------------------|-------------------------------|-------------------|---------------------|-------------------------|-------------------------------|
| SADD | 42 | - | - | - | 42 |
| Science Dept | 75 | - | (23) | - | 52 |
| Shining Star Fund | 7,502 | 301 | (799) | - | 7,004 |
| Snack Machines | 255 | - | (255) | - | - |
| Soccer Camp | - | 525 | (175) | 50 | 400 |
| Social Committee | 101 | 1,460 | (1,499) | 62 | 124 |
| Social Studies | - | 406 | (406) | - | - |
| Softball Showcase | 1,213 | 4,195 | (5,009) | 1,856 | 2,255 |
| Sophomore Class | 35 | - | - | - | 35 |
| Spanish Club | 21 | - | - | - | 21 |
| Spanish Dept | 458 | - | - | - | 458 |
| Spanish Honor Society | 383 | - | - | - | 383 |
| Spanish Sales | 59 | - | - | - | 59 |
| State Textbooks | 1,665 | 29,004 | (30,396) | 4 | 277 |
| Step Team | 79 | - | - | - | 79 |
| Stephanie Decker Fund | - | 177 | (374) | 197 | - |
| Student Council | 385 | 890 | (918) | - | 357 |
| Summer School | 600 | - | (600) | - | - |
| Teachers Lounge | 611 | 244 | (1,162) | 327 | 20 |
| Tennis Court Beautifi | 1,512 | - | - | - | 1,512 |
| Textbook Rentals | 4 | - | - | (4) | - |
| Toyota Classic | 82 | - | - | - | 82 |
| Track | - | 590 | (71) | (66) | 453 |
| Trainer | 330 | - | - | (330) | - |
| Tri M Honor Society | 12 | - | - | - | 12 |
| Vernissage | 3,877 | 1,498 | (1,080) | 217 | 4,512 |
| Workbook Business | 188 | - | - | - | 188 |
| Y Club | 447 | 7,765 | (8,156) | - | 56 |
| Yearbook Ads | 28,711 | 13,070 | (9,667) | (85) | 32,029 |
| Young Democrats | 105 | - | - | - | 105 |
| Young Republicans | 34 | - | - | - | 34 |
| Total | <u>\$ 128,726</u> | <u>\$ 392,958</u> | <u>\$ (388,996)</u> | <u>\$ -</u> | <u>\$ 132,688</u> |

FRANKLIN COUNTY SCHOOL DISTRICT
WESTERN HILLS HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| <u>Individual Funds</u> | <u>Fund Balance June 30, 2011</u> | <u>Receipts</u> | <u>Disburse- ments</u> | <u>Transfers In / (Out)</u> | <u>Fund Balance June 30, 2012</u> |
|-------------------------|---------------------------------------|-----------------|----------------------------|---------------------------------|---------------------------------------|
| General | 184 | 8,795 | (9,318) | 1,887 | 1,548 |
| Agendas | 91 | - | (4,514) | 4,500 | 77 |
| Building | 54 | - | - | - | 54 |
| Coke Students | 87 | 2,815 | (420) | - | 2,482 |
| Coke Teachers Lounge | 852 | 756 | (1,489) | - | 119 |
| Interest | 1,310 | 1,127 | (1,827) | (400) | 210 |
| Lost Textbook | 3,061 | 574 | (3,798) | 2,000 | 1,837 |
| Parking Fees | 1,710 | 1,580 | (2,140) | - | 1,150 |
| Principals Special | 324 | 638 | (366) | (165) | 431 |
| Textbook Rental | 7,404 | 29,414 | (24,595) | (10,175) | 2,048 |
| Contingency | 1,343 | - | (584) | (282) | 477 |
| Students Needs | 14 | - | - | - | 14 |
| Student Incentives | 100 | 1,476 | (4,518) | 3,000 | 58 |
| Sr Legacy | 2,194 | - | (1,249) | - | 945 |
| Class of 2007 | 100 | - | - | - | 100 |
| Class of 2009 | 198 | - | - | - | 198 |
| Class of 2010 | 1,729 | - | - | - | 1,729 |
| Class of 2011 | 3,336 | - | (2,000) | - | 1,336 |
| Class of 2012 | 606 | 11,259 | (12,450) | 3,250 | 2,665 |
| Class of 2013 | 399 | 2,436 | 15 | (374) | 2,476 |
| Class of 2014 | 20 | 1,682 | (1,424) | - | 278 |
| Class of 2015 | - | 1,760 | (1,380) | (30) | 350 |
| Athletic Budget | 2,934 | 62,289 | (57,167) | (904) | 7,152 |
| Athletic Admin Special | 2,047 | - | - | - | 2,047 |
| Boys Golf Special | 301 | 2,187 | (1,878) | - | 610 |
| Soccer Field Maint | 1,471 | - | - | 375 | 1,846 |
| Baseball Special | 5,987 | 15,491 | (14,056) | - | 7,422 |
| BBK Special | 2,887 | 20,227 | (15,279) | (1,275) | 6,560 |
| Cheerleaders | 7,749 | 10,021 | (14,085) | (60) | 3,625 |
| Dance Team | 51 | - | - | - | 51 |
| Football Special | 4,776 | 43,309 | (41,452) | 7 | 6,640 |
| Girls Golf Special | 191 | 3,827 | (3,271) | 224 | 971 |
| Boys Soccer | 2,175 | 8,358 | (6,641) | (375) | 3,517 |
| GBK Special | 6,975 | 17,011 | (19,328) | 1,469 | 6,127 |
| Softball | 13,188 | 19,421 | (16,887) | (1,371) | 14,351 |
| Swim Special | - | 2,081 | (1,906) | - | 175 |
| Track Special | 8,756 | 9,453 | (15,626) | (30) | 2,553 |
| Volleyball Special | 13 | 24,757 | (24,057) | 2,044 | 2,757 |
| Cross Country Special | 662 | 1,372 | (986) | - | 1,048 |
| Dist/Reg Tournament | 106 | 3,103 | (1,927) | (1,282) | - |

FRANKLIN COUNTY SCHOOL DISTRICT
WESTERN HILLS HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| Individual Funds | Fund Balance June 30, 2011 | Receipts | Disburse- ments | Transfers In / (Out) | Fund Balance June 30, 2012 |
|------------------------|-------------------------------|----------|--------------------|-------------------------|-------------------------------|
| Tennis Special | \$ 2,195 | \$ 2,743 | \$ (2,839) | \$ (30) | \$ 2,069 |
| Wrestling Special | 314 | 4,853 | (1,057) | (915) | 3,195 |
| Girls Soccer | 731 | 8,740 | (8,665) | (50) | 756 |
| Sports Scholarships | 200 | 700 | (245) | (70) | 585 |
| Athletic Programs | 250 | 3,707 | (1,555) | (1,125) | 1,277 |
| GBK Special | - | - | - | 186 | 186 |
| Football Special | - | 1,864 | (1,394) | 761 | 1,231 |
| Trista Shoemaker Sc | - | 3,011 | - | 912 | 3,923 |
| Archery | 1,264 | 6,669 | (6,064) | (1,285) | 584 |
| Academic Club | 271 | 1,258 | (1,150) | - | 379 |
| Art Club | 23 | 464 | (420) | (30) | 37 |
| Beta Club | 1,292 | 17,018 | (15,120) | 20 | 3,210 |
| Y-Club | 248 | 6,745 | (6,800) | (30) | 163 |
| Cultural Diversity | 72 | - | - | (30) | 42 |
| Drama Club | 10,260 | 5,402 | (9,447) | 2,801 | 9,016 |
| Ecology Club | 274 | - | - | (30) | 244 |
| FBLA | 178 | - | - | (178) | - |
| FCA | 1 | 105 | - | - | 106 |
| FFA | 1,360 | 14,683 | (10,966) | (4,051) | 1,026 |
| FCCLA | 173 | 20,805 | (17,936) | (1,060) | 1,982 |
| French Honor Society | 184 | 743 | (781) | (30) | 116 |
| Jr. Civitan | 2 | - | - | - | 2 |
| GEMS | 66 | - | - | - | 66 |
| National Honor Society | 427 | 671 | (690) | (30) | 378 |
| Pep Club | 65 | 1,118 | (838) | (30) | 315 |
| SADD | 112 | - | - | - | 112 |
| STLP | - | 45 | - | (30) | 15 |
| Spanish Honor Society | 322 | 330 | (253) | (30) | 369 |
| Student Council | 1,866 | - | (51) | (30) | 1,785 |
| Jr. Historians | 195 | - | - | - | 195 |
| Book Club | 144 | 243 | (269) | (34) | 84 |
| Wolverine Warehouse | 564 | 1,068 | (1,074) | 430 | 988 |
| Future Educators | 152 | 132 | (60) | (35) | 189 |
| Film Club | 24 | - | - | - | 24 |
| DECA | 631 | 3,608 | (3,972) | 283 | 550 |
| Young Republicans | 13 | 908 | (800) | (35) | 86 |
| Young Democrats | 30 | 29 | - | (30) | 29 |
| PTO | 998 | 728 | (847) | - | 879 |
| Poetry Out Loud | 2,332 | 323 | (378) | - | 2,277 |
| PTO Technology | 23 | 15 | - | - | 38 |

FRANKLIN COUNTY SCHOOL DISTRICT
WESTERN HILLS HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
For the year ended June 30, 2012

| Individual Funds | Fund Balance June 30, 2011 | Receipts | Disburse- ments | Transfers In / (Out) | Fund Balance June 30, 2012 |
|-----------------------|-------------------------------|-------------------|---------------------|-------------------------|-------------------------------|
| Advance KY | \$ 109 | \$ - | \$ - | \$ - | \$ 109 |
| Key Club | - | 258 | - | - | 258 |
| Mu Alpha Theta | - | 745 | (710) | (30) | 5 |
| Gay/Straight Alliance | - | 14 | - | (30) | (16) |
| Band | 2 | 413 | (413) | - | 2 |
| Business Dept | 8 | - | - | - | 8 |
| Chorus | 8 | - | - | - | 8 |
| Technology | 500 | - | - | - | 500 |
| English Dept | 531 | 500 | (20) | - | 1,011 |
| FAMCO Fees | 441 | 85 | (195) | 640 | 971 |
| Foreign Language | 38 | - | - | - | 38 |
| Humanities | 24 | - | - | - | 24 |
| AG Dept | - | 4,873 | (3,620) | - | 1,253 |
| Journalism-Print | 376 | - | - | - | 376 |
| Library | 178 | 251 | (85) | - | 344 |
| Math Dept | 284 | - | - | - | 284 |
| PE Dept | 15 | - | - | - | 15 |
| Resource Spec Ed | 6 | - | - | - | 6 |
| Science Dept | 597 | 532 | (920) | - | 209 |
| Social Studies | 46 | - | - | - | 46 |
| VO-AG | 18 | 120 | - | - | 138 |
| Health Sciences | 4 | - | - | - | 4 |
| Horticulture | 6,340 | 11,310 | (15,331) | 5,608 | 7,927 |
| JROTC | 108 | - | - | - | 108 |
| Outdoor Classroom | 200 | - | - | - | 200 |
| Counselors | 493 | 21,365 | (19,024) | 35 | 2,869 |
| Counselor Special | 490 | - | (34) | - | 456 |
| Learning Center | 11,012 | 28,088 | (36,822) | 320 | 2,598 |
| Learning Center Pay | 14 | - | - | - | 14 |
| Pageant | - | 5,942 | (1,090) | (4,852) | - |
| Yearbook | 6,656 | 12,054 | (15,097) | 81 | 3,694 |
| Landscape Grant | 59 | - | - | - | 59 |
| Courtyard Project | 1,239 | - | - | - | 1,239 |
| Total | <u>\$ 142,437</u> | <u>\$ 502,497</u> | <u>\$ (493,635)</u> | <u>\$ -</u> | <u>\$ 151,299</u> |

FRANKLIN COUNTY SCHOOL DISTRICT
ELEMENTARY AND MIDDLE SCHOOLS ACTIVITY FUNDS
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For the year ended June 30, 2012

| | Fund Balance <u>June 30, 2011</u> | <u>Receipts</u> | Disburse- <u>ments</u> | Fund Balance <u>June 30, 2012</u> |
|---|--------------------------------------|-------------------|---------------------------|--------------------------------------|
| Franklin County Elementary Schools | | | | |
| Bridgeport | \$ 18,474 | \$ 57,517 | \$ 57,173 | \$ 18,818 |
| Collins Lane | 13,910 | 67,177 | 71,786 | 9,301 |
| Elkhorn | 12,824 | 31,592 | 32,348 | 12,068 |
| Hearn | 22,172 | 67,288 | 66,576 | 22,884 |
| Peaks Mill | 10,716 | 19,884 | 20,543 | 10,057 |
| Westridge | 22,257 | 56,999 | 50,136 | 29,120 |
| Franklin County Middle Schools | | | | |
| Bondurant | 146,209 | 234,355 | 231,508 | 149,056 |
| Elkhorn | 65,934 | 189,913 | 193,645 | 62,202 |
| Early Learning Village - East | 22,668 | 53,184 | 57,511 | 18,341 |
| Franklin Career and Technical Center | 12,000 | 37,458 | 27,821 | 21,637 |
| FFA Escrow Account | 42,434 | 73 | - | 42,507 |
| Total | <u>\$ 389,598</u> | <u>\$ 815,440</u> | <u>\$ 809,047</u> | <u>\$ 395,991</u> |

FRANKLIN COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

| <u>Program Title</u> | <u>Grant or MUNIS #</u> | <u>Federal CFDA #</u> | <u>Federal Expenditures</u> | <u>Total By CFDA #</u> |
|---|------------------------------------|----------------------------------|--|-----------------------------------|
| U. S. DEPARTMENT OF AGRICULTURE | | Cluster | | |
| <i>Passed Through Kentucky Department of Education:</i> | | | | |
| <u>Child Nutrition Cluster</u> | | | | |
| School Breakfast Program | 2031 | 10.553 | \$ 351,624 | |
| National School Lunch Program | 2051 | 10.555 | 1,241,523 | |
| Summer Food Service program for Children | 2091 | 10.559 | 48,415 | \$ 1,641,562 ** |
| <i>Passed Through Kentucky Department of Agriculture:</i> | | | | |
| Commodity Supplemental Food Program | 2011 | 10.565 | 160,927 | 160,927 |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | | 1,802,489 |
| U. S. DEPARTMENT OF EDUCATION | | | | |
| <i>Passed Through Kentucky Department of Education:</i> | | | | |
| <u>Title I, Part A Cluster</u> | | | | |
| Title I - Prof Dev - Dist Improvement | 3101 | 84.010 | 295,271 | |
| Title I - Prof Dev - Dist Improvement | 3102 | 84.010 | 651,048 | |
| Title I - Prof Dev - Dist Improvement | 3101D | 84.010 | 77,597 | |
| Title I - Prof Dev - Dist Improvement | 3102D | 84.010 | 153,298 | |
| Title I - Prof Dev - Parent Involvement | 3102M | 84.010 | 975 | |
| Title I - School Improvement (Part A) | 3201 | 84.010 | 51,693 | |
| ARRA - Title I - LEA | 3919 | 84.389A | 26,540 | 1,256,422 |
| <u>Special Education Cluster</u> | | | | |
| IDEA B - BASIC | 3370 | 84.027 | 522,622 | |
| IDEA B - BASIC | 3371 | 84.027 | 948,281 | |
| IDEA B - Private Schools | 3370P | 84.027 | 10,299 | |
| IDEA B - Private Schools | 3371P | 84.027 | 287 | |
| IDEA P - Preschool | 3430 | 84.173 | 32,785 | |
| IDEA P - Preschool | 3431 | 84.173 | 34,558 | |
| ARRA - IDEA B - Basic | 4249 | 84.391A | 15,367 | |
| ARRA - IDEA B - Preschool LEA | 4239 | 84.392A | 31,718 | 1,595,917 |
| Career and Technical Education (Perkins) | 3481 | 84.048 | 16,377 | |
| Career and Technical Education (Perkins - Carry forward) | 3481A | 84.048 | 2,925 | |
| Career and Technical Education (Perkins) | 3482 | 84.048 | 50,102 | 69,404 |
| Title IV: Part A - Safe & Drug Free Schools | 4060 | 84.186 | 1,000 | 1,000 |
| <u>Education Technology State Grants Cluster</u> | | | | |
| Title II, Part D - Education Technology | 4250 | 84.318 | 1,048 | |
| Title II, Part D - Education Technology | 4251 | 84.318 | 894 | 1,942 |
| Perkins Reserve Grant Fund | 3631 | 84.243 | 34,599 | |
| Perkins Reserve Grant Fund | 3632 | 84.243 | 81,027 | 115,626 |
| Title III - Limited English Proficiency | 3450 | 84.365 | 115 | |
| Title III - Limited English Proficiency - Immigrant | 3450I | 84.365 | 41,462 | |
| Title III - Limited English Proficiency | 3451 | 84.365 | 4,356 | |
| Title III - Limited English Proficiency | 3452 | 84.365 | 29,295 | 75,228 |
| Title II: Part A - High Quality Teachers & Principals | 4011 | 84.367 | 127,540 | |

See accompanying notes to Schedule of Expenditures of Federal Awards

FRANKLIN COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

| <u>Program Title</u> | <u>Grant or MUNIS #</u> | <u>Federal CFDA #</u> | <u>Federal Expenditures</u> | <u>Total By CFDA #</u> | |
|---|------------------------------------|----------------------------------|--|---------------------------------------|----|
| Title II: Part A - High Quality Teachers & Principals | 4012 | 84.367 | <u>142,700</u> | 270,240 | ** |
| Education Jobs Fund | 4411 | 84.410 | <u>775,600</u> | 775,600 | ** |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | | <u>4,161,379</u> | |
| U.S. DEPARTMENT OF DEFENSE | | | | | |
| <i>Passed through KY Dept of Military Affairs</i> | | | | | |
| Air Force Junior ROTC | n/a | 12.401 | <u>52,276</u> | 52,276 | |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | | <u><u>\$ 6,016,144</u></u> | |

Tested as major program or cluster **